



Press release

Lyon, France, April 3rd 2024

**Vitaprotech group, a leading European provider of electronic security solutions, announces the signing of a stock and asset purchase agreement with Identiv (Nasdaq: INVE), to acquire its Security Business for \$145m. This acquisition will create a global leader in cybersecure physical security solutions for enterprise, hospital, OSE and government customers.**

With the support of Seven2 and BPIfrance, Vitaprotech announces the signing of a stock and asset purchase agreement to acquire the physical security, access card and identity reader operations and assets of Identiv, a global digital security and identification leader in the Internet of Things (IoT). The acquisition marks a significant milestone for Vitaprotech, materially expanding access to the North American market, delivering on the strategic objective to further expand outside of Europe. Under the terms of the agreement, Identiv will receive an all-cash payment of approximately \$145 million upon closing of the transaction, subject to certain customary adjustments.

With more than 200 employees and presence across the US, Canada, Germany and India, Identiv's Security Business provides an industry-leading high-security platform that has been trusted by government agencies and commercial organizations worldwide. The Company's solutions combine the full spectrum of physical access, video and audio security as well as on-premise and cloud-based access control and VMS software. Its cloud-based software solutions have been granted FedRAMP Marketplace Authorization and its access control readers are certified as FICAM-compliant, validating highest cybersecurity standards. The business has grown significantly through its strong innovation capabilities in the pursuit of satisfying highest security demands, providing room for strong collaboration with the current business of Vitaprotech.

The combination of Vitaprotech and Identiv's Security Business will establish a global leader in cybersecure physical security solutions that will benefit from each other's innovation capabilities and global partner network. The combined group will generate revenues in excess of \$185M with more than 700 employees worldwide.

**Quote Eric Thord, Vitaprotech:**

I am very pleased to welcome Identiv's Security Business into the Vitaprotech group. Identiv's Security Business, under the Hirsch, Velocity, TouchSecure, ScramblePad and other Identiv brands, has built an excellent reputation and expertise in the field of high-security access control and video applications. The combination of its physical security, mobile access control and cloud-based offering is truly impressive and value enhancing for the whole Vitaprotech group. Steven Humphreys will join Vitaprotech as our Deputy CEO and Identiv's management will lead our North American activities and key product and infrastructure activities. I am looking forward to working alongside them in shaping the future of this newly born global group.

**Quote Steven Humphreys, Identiv:**

This highly complementary business combination is a true win for both the Identiv and Vitaprotech teams as well as for our customers, partners and the industry overall. Our products together represent the industry's most complete platform, spanning access control, perimeter security, video surveillance, analytics, credentials, physical and logical access readers, monitoring and physical security management software (PSIM's). With deep strength in both Europe and the Middle East and across North America, we're one of the most truly global security companies. Together we secure some of the most critical locations worldwide, with a platform built on the highest levels of cyber and physical





security, scalable from small shops to global enterprises and government organizations. The entire Identiv team is excited to bring the full range of our combined high security capabilities to customers worldwide.

**Quote Henry Capelle, Seven2:**

Seven2 is delighted to continue its commitment to support an ambitious acquisition strategy for the group. Since our investment in January 2023, this marks the second add-on acquisition for VitaProtech and is truly transformative for the Company on its journey to become the global leader in electronic security.

Both VitaProtech and Identiv's Security Business reinforce each other with a highly complementary value proposition, solution offering and geographic footprint. The acquired business will serve as the nucleus in North America for further organic and inorganic growth initiatives. In addition, the combined entity is expected to realize significant synergies.

The transaction is expected to close in the third quarter of 2024, subject to approval by Identiv's stockholders, and other customary closing conditions. The transaction is also subject to regulatory approval under the Hart-Scott-Rodino (HSR) Act and to approval from the Committee on Foreign Investment in the United States (CFIUS).

Raymond James & Associates, Inc. is serving as financial advisor and Weil Gotshal & Manges LLP as legal counsel to VitaProtech.

**About VitaProtech**

Supported by Seven2 and BPI, VitaProtech is a European group of leading companies that specializes in the development of solutions in the sectors of Intrusion Detection, Access Control, and Intelligent Software Monitoring. For more than a decade, VitaProtech has supported its enterprises to help build a safer future for everyone. A leader in the premium security market, VitaProtech offers a comprehensive and consolidated approach to securing physical access to professional and sensitive sites. VitaProtech employs more than 500 people across 13 companies worldwide and reported revenues of more than €100M in 2023.

For more information, visit [www.vitaprotech.com](http://www.vitaprotech.com).

**About Identiv**

Identiv, Inc. is a global leader in digitally securing the physical world. Identiv's platform encompasses RFID and NFC, cybersecurity, and the full spectrum of physical access, video, and audio security. Identiv is a publicly traded company, and its common stock is listed on the Nasdaq Stock Market LLC in the U.S. under the symbol "INVE." For more information, visit [identiv.com](http://identiv.com).

**About Seven2**

Seven2 is an independent private equity firm fully owned by its partners and financing SMEs and midcaps across Europe. We invest in high-potential businesses in our four sectors of specialization: Tech & Telecom, Consumer, Healthcare and Services.

We arm entrepreneurs with the expertise, support and investment they need to achieve long-lasting sustainable growth.

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